

# Australia's cyber security sector: Vibrant, competitive and delivering economic value

AustCyber – the Australian Cyber Security Growth Network – is a not-for-profit organisation that acts as a connector and multiplier across Australia's cyber security ecosystem.

Australia has a vibrant and competitive cyber security sector, that generates increased investment and jobs for the economy.



## Outlook

- **Global demand** surging
- **US\$131 billion** on cyber security in 2017
- **88 per cent increase** expected by 2026
- Australia's **revenue from cyber security could triple** over next decade



Cyber security is one of Australia's six knowledge-driven, high-value sectors ...



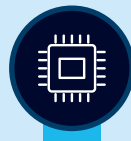
Cyber Security



Medical Technologies and Pharmaceuticals



Mining Equipment, Technology and Services



Advanced Manufacturing



Oil and Gas



Food and Agribusiness

... and is an essential enabler for growth across all sectors of the economy.



## Actions for growth

Coordinated investment and effort across the cyber security industry, the research, education and training sector, and government to:



### Grow the ecosystem

- Help startups find first customers
- Make access to seed and early-stage venture capital easier
- Improve research focus and collaborate to assist commercialisation
- Simplify government and private sector procurement processes



### Export to the world

- Support Australian companies to develop scalable service delivery models
- Attract multinationals to use Australia as base for reach into the Indo-Pacific region
- Develop cyber security as educational export



### Lead in cyber education

- Attract and retain best and brightest
- Ramp up efforts to embed world leading cyber security education and training
- Create vibrant, industry-led professional development pathways

## Benefits

- ✓ Thriving and dynamic, globally competitive cyber security sector
- ✓ New jobs and increased revenue
- ✓ Support for Australia's national security through effective, sovereign cyber security capability
- ✓ Foundation for future success of all industries across the economy through digitally driven growth



Access Australia's Cyber Security Sector Competitiveness Plan 2018 at:  
[www.austcyber.com/resources/sector-competitiveness-plan](http://www.austcyber.com/resources/sector-competitiveness-plan)



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